



America's
**HEALTHY FOOD
FINANCING INITIATIVE**
REINVESTMENT FUND

Food Access and Retail Expansion (FARE) Fund

America's Healthy Food Financing Initiative (HFFI) works to improve access to healthy foods in underserved urban and rural areas, to create and preserve quality jobs, support food supply chain resiliency, and to revitalize low-income communities. HFFI is a public-private partnership administered by Reinvestment Fund on behalf of USDA Rural Development. The **HFFI Food Access and Retail Expansion Fund** (HFFI FARE Fund) will provide grants, loans, and technical assistance for the development of healthy food retail or food retail supply chain projects in the predevelopment and implementation stages.

AVAILABLE FUNDING

Over the next five years, the HFFI FARE Fund will provide \$60 million in flexible loans, grants, and technical assistance to eligible projects serving underserved areas through healthy food retail. Funding is designed to be a one-time investment of capital into predevelopment or implementation activities that will support the development and success of a sustainable business model.

Competitive grants and technical assistance will be available for eligible food retail and food retail supply chain projects in the predevelopment and implementation stages. Grant awards will be up to \$250,000 for implementation and up to \$100,000 for early-stage planning, predevelopment, and technical assistance.

Loans to eligible projects may range between \$500,000-\$5,000,000. Loans may be paired with technical assistance to strengthen the viability of the project.

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ELIGIBLE PROJECTS

The HFFI FARE Fund could assist a variety of organizations, business models, and capital needs of ventures that process, distribute, aggregate, market, and sell healthy, fresh, and affordable foods to underserved communities and markets.

Applicants must demonstrate how their proposed project will contribute to food access through the availability of an assortment of Staple and Perishable Foods for retail sale, either directly or as part of the retail supply chain. Funding should build programmatic capacity, unlock additional sources of capital, catalyze project sustainability, meet financing gaps, and/or enable the next phase of project implementation for deeper impact or reach.

Funding is designed to support catalytic projects that aren't able to access traditional financing and may be used for predevelopment activities, equipment, construction hard costs, acquisition of land or buildings and other one-time soft costs such as community engagement and environmental assessment.

Individuals are not eligible to apply.

ELIGIBLE LOCATIONS

Applicants must propose a project that is anticipated to create a food retail or food retail supply chain business model that will be located in an eligible underserved area in order to be eligible for funding. To see if your location is eligible, use the interactive map at:

www.investinginfood.com/eligibility

LEARN MORE AND APPLY

Eligible projects can learn more about the HFFI FARE Fund, including accessing the Request for Applications, and complete a Funding Inquiry form at: www.investinginfood.com/fare-fund



CONTACT US

Reinvestment Fund staff will be available to answer questions by email at help@investinginfood.com.

Please include your specific question(s) with **"HFFI FARE Fund"** in the subject line.

www.investinginfood.com/fare-fund